Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting May 11, 2026, at 2:00 PM
Meeting held at LPPAWSC office

1. The meeting was called to order by Karen Koonsman at 2:01 PM
2. The prayer was given by Bruce Rogers.
3. Roll Call of directors: Karen Koonsman, Wayne Campaign, Bruce Rogers, Rick Best, and Jerry Streeter were present, 5 present and 2 absent a quorum was established.
4. Guests: No Public Guests
5. Public Comments (Limited to 3 minutes and one speaker per issue): None
6. Wayne Campaign made a motion to approve April 13, 2026, Regular Meeting minutes as published. Motion was seconded by Bruce Rogers motion passed by show of hands 5 – 0.
7. Once Staff had explained several large expenditures, Wayne Campaign made a motion to approve the Financial Report as presented by Staff and to authorize payment of June bills. Motion was seconded by Rick Best and passed by show of hands 5 – 0.

Summary Balance Sheet
Rounded to the nearest Dollar

	Feb	Mar	Apr
1090 – Cash Drawer	$ 168	$ 168	$ 168
1020 – Interest Earned from CD #1 Ledger Accout 1021	$ 25,151	$ 157	$ 331
1021 – CD #1 10 YR (FHA Loan Reserve)	$ 61,068	$ 61,068	$ 61,068
1022 - USDA Reserve funded by Ledger Account 1020		$ 25,335	$ 25,335
1001 - Reserve Account for TWBD Loan #2*		$ 100,004	$ 100,004
1000 – Reserve Account for TWBD Loan #2	$ 99,654		
1030 – Contingency and Equipment (Clear Fork)	$ 50,951	$ 51,010	$ 57,857
1040 – Clearfork – Capital Improvement	$ 186,394	$ 186,625	$ 193,097
1050 - LPPAWSC Operating Acct	$ 330,471	$ 262,757	$ 248,238
Total Current Checking/Savings	$ 753,856	$ 687,124	$ 686,097
Accounts Receivables	$ 80,280	$ 66,560	$ 66,560
Other Current Assets	$ 175,586	$ 182,540	$ 182,540
Dunn Dr. Progress Payment (Will become a fixed asset upon project completion			
Total Current Assets	$ 1,009,722	$ 936,224	$ 935,197
Total Current Liabilities	$ 200,527	$ 241,046	$ 239,188
Long Term Liabilities	$ 1,706,843	$ 191,773	$ 1,467,727
Total Liabilities	$ 1,907,370	$ 212,550	$ 1,706,915
* Funds came from Ledger Account 1000			

8. Rick Best made a motion to approve the Manager's report noting there were 2 new members, no disconnects, no reconnects, 1 rental transfer, 1 family transfer, and 7 transfers of service. The motion was seconded by Wayne Campaign and passed by show of hands, 5 – 0.

System Total Report

	Feb	Mar	Apr
Water Pumped this month (gals)	3,370,800	2,086,100	2,756,500
Water Sold this month (gals)	2,672,820	1,556,800	2,213,600
Water Used for Fire, Plant, Flushing Line (gals), and Bulk Sales	16,170	83,680	112,170
Leaks	150,000	100,000	0
Water Loss	531,810	345,620	430,730
Leaks (%)	4%	5%	0%
Loss (%)	16%	17%	16%
Number of disconnects	1	0	0
New meter install	0	1	2
Total number of accounts	757	758	758
Average usage for active meters	3,531	2,054	2920
Average charge for active meters	$ 120.36	$ 94.79	$ 102.75
High water usage revenue	$ 18,000.83	$ 1,859.94	$ 5,055.36
Total current charges	$ 90,859.87	$ 76,245.55	$ 87,796.54

9. Discuss and consider the following:
   a. Generator Quotes: further action is awaiting the grant submittal and approval for a Texas Backup Power Grant, staff is working with a potential equipment supplier to submit the grant.
   b. Increase in fee for Data Log: General Manager requested that the Board consider increasing the fee for completing Member requested water usage history report, commonly referred to as a data log report, from $100.00 to $250.00 as completing this activity depletes the water meter battery requiring a premature meter replacement at a significant cost. Following a brief discussion and explanation; which is summarized in the previous sentence, Bruce Rogers made a motion to increase the Data Log Fee from the current $100.00 to $250.00. The motion was seconded by Rick Best and passed by show of hands, 5 – 0.

10. Items noted below are to be included on next month's meeting along with any new subjects that arise during the month and published in the meeting agenda
    a. Corporation's Insurance Package
    b. Board Committee Appointments

11. No Open Discussion
12. Adjournment of Meeting: A motion was made by Rick Best and seconded by Wayne Campaign to adjourn the meeting at 2:47 PM. The Motion passed by show of hands, 5 – 0.

Jerry Streeter
Jerry Streeter
LPPAWSC Secretary