

Lake Palo Pinto Area Water Supply Corporation

Annual Membership Meeting, March 8th, 2025, at 10:30 AM

Lake Palo Pinto VFD, Gordon, TX 76453

1. The meeting was called to order by Karen Koonsman at 10:35 AM.
2. The Prayer was delivered by Karen Koonsman.
3. The Pledge of Allegiance was led by Harry Romine.
4. In attendance there were 9 people and 5 board members. Board member, Laura Jones, was absent. We had a quorum.
5. Approval of March 9, 2024, Minutes: Paul Koonsman asked for clarification on the manager's report regarding the number of connections before the plant would have to expand. Chase explained that 1230 connections would be the 85% capacity which would require planning for expansion. A motion was made by Mike Foltz to accept the March 9, 2024, annual meeting minutes and seconded by Paul Koonsman. The motion passed unanimously.
6. Update on reports:
 - a. Financial Audit Report: The audit report to the Board of Directors from Boucher, Morgan and Young CPA, was presented by Kim Knox. Financial reports were given out and will be available for pickup at the office. BMY found no discrepancies during the accounting audit and has no findings to report. Kim provided a summary statement of assets, liabilities, income and expenses.
 - b. President Report: Karen had provided a detailed letter that summarized the 2024 accomplishments and highlighted the future plans for the corporation by mail prior to the meeting. Karen asked if there were any questions regarding the letter and there were none.
 - c. Finance Chair Report: Harry Romine reported on the budget and finances of the corporation. With the drought impacting the income in 2024 and rising costs of supplies, chemicals and expenses, we were still able to move money to both the capital and contingency funds. All our loan reserves are fully funded. One of the TWBD loans was paid off in 2024 and loan payments have been made on time. We are fiscally sound per the loan originators.
 - d. Manager Report: Chase Lerma presented the manager's report. Chase reported we were in drought stages most of the year and were in stage 2 before the rainfall. Chase also reported the addition of a new pump station to S. Lakeview Dr. has been completed and is operational. This pump station was paid for by EHT - Hibbs and Todd and was not paid for by LPPAWSC. EHT will be doing a mapping of all lines and meters on the water system.
7. Questions and comments: Paul Koonsman asked regarding the pumpstation at S. Lakeview Dr. and what was missed by the Engineers. Chase explained that the Engineers had miscalculated the data when entering it into their system. Due to different elevations and road grade, EHT felt the best solution was to add the pump station at their expense. Mike Foltz asked about upcoming projects.

Chase explained we are working on installing variable frequency drives on the booster pumps along with soft starts at the Dunn Dr. and Lone Camp pump stations. And possibly adding a storage building that is climate controlled for storing chemicals due to the sensitivity of transporting them during the heat. Chase mentioned a trial cellular meter reading program we are trying out.

8. Election Results: The appointed Election Auditor, Lynn Graham, read the resolution declaring unopposed candidates. Unopposed candidates, Place 2 – Rick Best and Place 3 – Bruce Rogers are re-elected to the board. Place 6 – Jerry Streeter was unopposed to fill Mike Woods remaining term.

9. Closing Comments: Karen thanked members for attending.

10. Adjournment of meeting: A motion was made by Paul Koonsman and a second by Susan McInnis to adjourn the meeting, the motion carried unanimously at 11:40 AM.

Karen Koonsman
LPPAWSC President