

Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484

Board of Directors Regular Meeting March 10, 2025, at 2:00 PM

Meeting held at LPPAWSC office

1. The meeting was called to order by Karen Koonsman at 2:04 PM
2. The prayer was given by Laura Jones
3. Roll Call of directors: Karen Koonsman, Rick Best, Laura Jones, Bruce Rogers, Harry Romine, Wayne Campaign, and Jerry Streeter were present. We had a quorum.
4. Guests: None Present
5. Public Comments (Limited to 3 minutes and one speaker per issue): None
6. Approval of February 25, 2025, Regular Meeting Minutes. A motion was made by Harry Romine and seconded by Wayne Campaign. The motion passed by show of hands, 7 – 0.
7. Approval of Financial Statements and Expenditure Payments. A motion to approve was made by Rick Best and seconded by Bruce Rogers. The motion by show of hands, 7 – 0.

Checking/Savings

	Feb
1090 – Cash Drawer	\$ 167.58
1020 – 10 YR Reserve Account	\$ 23,041.11
1021 – CD #1 10 YR Reserve	\$ 61,068.00
1000 – Reserve Account for TWBD Loan #2	\$ 99,654.32
1040 – Clearfork – Capital Improvement	\$ 179,821.86
1030 – Contingency and Equipment (Santo)	\$ 185,055.28
1050 - LPPAWSC Operating Acct	\$ 235,731.62
 Total Current Assets	 \$ 784,521.77
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Liabilities and Equity	\$ -

- 8: Approval of Manager's Report, summary report provided by Chase Lerma: A motion to approve was made by Laura Jones and seconded by Harry Romine. The motion passed by show of hands, 7 – 0.

System Total Report

	Jan	Feb
Water Pumped this month (gals)	2,237,700	2,324,400
Water Sold this month (gals)	1,680,390	1,709,770
Water Used for Fire and Flushing Line (gals)	26,830	178,630
Leaks	200,000	95,000
Water Loss	330,480	341,000
Leaks (%)	9%	4%
Loss (%)	15%	15%
Number of disconnects	0	2
New meter install	0	1
Total number of accounts	754	754
Average usage for active meters	2,229	2,268
Average charge for active meters	\$89.48	\$91.87
High water usage revenue	\$2,259.23	\$3,313.54
Total current charges	\$70,559.50	\$71,905.60

9. Discuss and consider the following:

A) Election of Officers

Secretary/Treasurer – Jerry Streeter, a motion made by Rick Best and seconded by Wayne Campaign. Motion passed by show of hands, 6 – 0 Jerry Streeter abstained.
 President – Karen Koonsman, a motion made by Jerry Streeter and seconded by Wayne Campaign. Motion passed by show of hands, 7 – 0
 Vice President – Harry Romine, a motion made by Jerry Streeter and seconded by Wayne Campaign. Motion passed by show of hands, 7 – 0.

B) Committee Assignments:

A general discussion was held about committee assignments, a motion made by Karen Koonsman and seconded by Laura Jones was made to approve committee assignments as noted below. Motion passed by show of hands, 7 – 0.

Finance Committee

Harry Romine / Chairperson
 Laura Jones
 Jerry Streeter
 Chase Lerma Ex. Officio
 Krisenda Kilgore Ex. Officio

Personnel Committee

Laura Jones / Chairperson
 Bruce Rogers
 Jerry Streeter

Grievance Committee

Wayne Campaign / Chairperson
 Rick Best
 Harry Romine

Credential Committee

Jerry Streeter / Chairperson
 Bruce Rogers
 Rick Best
 Krisenda Kilgore Ex. Officio

Drought Committee

Rick Best / Chairperson
Wayne Campaign
Bruce Rogers
Chase Lerma. Ex. Officio

Infrastructure Committee

Bruce Rogers / Chairperson
Wayne Campaign
Richard Best
Chase Lerma. Ex. Officio

C) TWDB Reserve Account

Kris reported that it appears we can move the Reserve Account to a CD per conversations with the TWDB accountant. Our accountant, Kim, is verifying where to deposit the earned interest. Kris is to verify with the bank the earned interest can be swept into the operating account to keep it separate from the principal balance of the Reserve Account and the penalties in the event the CD must be redeemed prior to its expiration date. Board members preference is for the CD be kept in a local bank which the WSC has an existing relationship. Any decision will be finalized at the next Regular Board meeting.

10: Discussion of items to be included on next month's meeting

A) TWDB Reserve Account investment

11. Open Discussion: Wayne requested the water well report offered by Mike Foltz at the last member meeting.

12. Adjournment of Meeting: A motion was made by Rick Best and seconded by Wayne Campaign to adjournment the meeting at 3:30PM. Motion was passed by show of hands, 7 – 0.