Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting June 8, 2026, at 2:00 PM
Meeting held at LPPAWSC office

1. The meeting was called to order by Karen Koonsman at 2:05 PM
2. The prayer was given by Laura Jones.
3. Roll Call of directors: Karen Koonsman, Wayne Campaign, Harry Romine, Laura Jones, Bruce Rogers, Rick Best, and Jerry Streeter were present, 7 present and 0 absent a quorum was established.
4. Guests: No Public Guests
5. Public Comments (Limited to 3 minutes and one speaker per issue): None
6. Rick Best made a motion to approve the May 11, 2026, Regular Meeting minutes as published. Motion was seconded by Wayne Campaign, motion passed by show of hands 7 – 0.
7. Following brief discussion and explanations of expenditures, Bruce Rogers made a motion to approve the Financial Report as presented by Staff and to authorize payment of July bills. Motion was seconded by Rick Best and passed by show of hands 7 – 0.

Summary Balance Sheet
Rounded to the nearest Dollar

	2026		
	Mar	Apr	May
1090 – Cash Drawer	$ 168	$ 168	$ 168
1020 – Interest Earned from CD #1 Ledger Accout 1021	$ 157	$ 331	
1021 – CD #1 10 YR (FHA Loan Reserve)	$ 61,068	$ 61,068	$ 61,068
1022 - USDA Reserve funded by Ledger Account 1020	$ 25,335	$ 25,335	$ 25,335
1001 - Reserve Account for TWBD Loan #2*	$ 100,004	$ 100,004	$ 100,004
1030 – Contingency and Equipment (Clear Fork)	$ 51,010	$ 57,857	$ 42,116
1040 – Clearfork – Capital Improvement	$ 186,625	$ 193,097	$ 193,097
1050 - LPPAWSC Operating Acct	$ 262,757	$ 248,238	$ 270,591
Total Current Checking/Savings	$ 687,124	$ 686,097	$ 692,378
Accounts Receivables	$ 66,560	$ 66,560	$ 66,560
Other Current Assets	$ 182,540	$ 182,540	$ 182,540
Total Current Assets	$ 936,224	$ 935,197	$ 941,478
Total Current Liabilities	$ 241,046	$ 239,188	$ 254,750
Long Term Liabilities	$ 191,773	$ 1,467,727	$ 1,460,764
Total Liabilities	$ 212,550	$ 1,706,915	$ 1,715,514

8. Wayne Campaign made a motion to approve the Manager's report noting there were no new members, 2 disconnects, 2 reconnects, 1 rental transfer and 3 membership transfers. The motion was seconded by Bruce Rogers and passed by show of hands, 7 – 0.

System Total Report

	Mar	Apr	May
Water Pumped this month (gals)	2,086,100	2,756,500	2,620,400
Water Sold this month (gals)	1,556,800	2,213,600	2,077,650
Water Used for Fire, Plant, Flushing Line (gals), and Bulk Sales	83,680	112,170	38,970
Leaks	100,000	0	100,000
Water Loss	345,620	430,730	403,780
Leaks (%)	5%	0%	4%
Loss (%)	17%	16%	15%
Number of disconnects	0	0	2
New meter install	1	2	0
Total number of accounts	758	758	755
Average usage for active meters	2,054	2920	2734
Average charge for active meters	$ 94.79	$ 102.75	101
High water usage revenue	$ 1,859.94	$ 5,055.36	$ 4,497.50
Total current charges	$ 76,245.55	$ 87,796.54	$ 86,178.05

9. Discuss and consider the following:
   a. Insurance Renewal: Brett Cheatham, an agent for AIA Insurance Agency – a division of WinStar Insurance Group, presented a proposal for an insurance package that covers LPPAWSC real property including improvements, equipment, commercial crime, commercial general liability, public officials and management liability, business auto, commercial excess liability, and workers' compensation. Following a brief discussion amongst Board Members Rick Best made a motion to accept the proposal, Wayne Campaign seconded the motion; the motion passed by show of hands 7 – 0.
   b. The board made adjustments to committee assignments to comply with our By-Laws and to ensure that each Board Member served on one committee.
   c. Generator Quotes: Only vendors approved by the State will be able to apply for the "Back-up" Generator grant. Staff is working with a vendor who is currently in the process of seeking approval (currently there are no approved vendors, the state is in the process of compiling the approved vendor list) so the WSC can apply, through the vendor, for a grant. Exact grant rules and structure are being drafted by the State Legislature and hasn't been finalized at this point in time.

10. Items noted below are to be included on next month's meeting along with any new subjects that arise during the month and published in the meeting agenda
    a. Personnel Committee Report
    b. Generators

11. No Open Discussion

12. Adjournment of Meeting: A motion was made by Rick Best and seconded by Wayne Campaign to adjourn the meeting at 3:20 PM. The Motion passed by show of hands, 7 – 0.

Jerry Streeter
Jerry Streeter
LPPAWSC Secretary