

Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484

Board of Directors Regular Meeting, February 12th, 2024, at 2:00 PM

Meeting held at the LPPAWSC office

- 1) The meeting was called to order by Karen Koonsman at 2:07PM.
- 2) The prayer was given by Harry Romine
- 3) Roll call of directors: Harry Romine, Laura Jones, Karen Koonsman, Mike Woods, Wayne Campaign, Rick Best and Bruce Rogers were present. We had a quorum.
- 4) Guests: None
- 5) Public Comments (limited to 3 minutes and one speaker per issue): None
- 6) Approval of the January 8th, 2024 regular meeting minutes. A motion was made by Rick Best and seconded by Wayne Campaign to approve the minutes as written. The motion passed unanimously, 7-0.
- 7) Approval of Financial Statements and authorize the payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated January 31, 2024. A detailed examination was made by the board and questions were answered.

Checking/Savings

1090 – Cash Drawer	\$167.58
1010 – Special Reserve Acct – 10 YR	\$13,206
1020 – 10 YR Reserve Account	\$20,238
1021 – CD #1 10 YR Reserve	\$61,068
1000 – Reserve Account for TWBD Loan #2	\$99,654
1050 – LPPASWC operating acct	\$97,266
1040 – Clearfork - capital improvement	\$174,257
1030 – Contingency and Equipment (Santo)	\$256,617
Total Current Assets	\$722,476
Total Assets	\$722,476
Liabilities and Equity	\$0

A motion to accept the Financial Statements and pay expenditures was made by Harry Romine and seconded by Rick Best. The motion passed unanimously, 7-0.

- 8) The Manager's Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated January 31, 2024.

A) Systems Report

- Water pumped this month 2,916,700 gal.
- Water sold this month 1,698,670 gal.
- Water used for fire and flushing 881,580 gal.
- Water loss 336,450 gal.
- Water loss (%) 11.54 %
- Total number of accounts 740
- Average usage for active meters 2,274 gal.
- Average charge for active meters \$81.28
- High water usage revenue \$591.26
- Total current charges \$61,964.28
- Total receivables \$44,419.92

B) Work orders were as follows: Register changeouts-0, Meter changeouts-0, Data log – 0, new meters-0, Stub Installed - 0, Transfers/Final read-2, Low pressure/no water -4, Leaks-1, Water quality complaint (air, chlorine, debris, etc.)-0, Line locates-2, Re-services-0, Replace curb stop-0, Install Riser - 0, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-1, Disconnects-1, Reconnects-1, Install check valve-0, High usage-0, Pulled meter - 0, Rental Agreement-0, Bulk Water - 0, Meter verification - 0, Raise meter box-0, PRV removal-0. Total of 12 orders.

C) Developers: No action this month.

D) Training: none

E) New Members: 0

F) Transfer of Membership: 2

G) Disconnected Service: 1

H) Re-Connect Services: 1

I) Re-Services: 0

A motion to accept the manager's report as provided was made by Harry Romine and seconded by Wayne Campaign. The motion passed unanimously, 7-0.

9) Discuss and consider the following items:

A. Annual Meeting: Credentialing committee reaffirmed deadline for ballot nominee submission as January 24, 2024. In addition, editing of year-end letter is in complete with comments and changes approved. Annual meeting to held on March 9th, 2024 at the Lake Palo Pinto Volunteer Fire Station on FM 2692 Gordon, TX . The meeting will start at 10:30 am with the public invited.

B. Tariff: Annual review for accuracy of rates, drought contingency updates. Approval with contingency of correction of typos in the name of water service corporation. The word "area" omitted in some references to the corporation and will be added. Motion to approve made by Harry Romine and second by Rick Best .

Motion passed unanimously 7-0

C. S. Lakeview Pump Station: Corrective measures submitted by EHT (Enprotec Hibbs and Todd) were approved by TCEQ. Bids being gathered for project completion.

10) Discussion of items to be included in next month's meeting:

A. Annual Meeting review

B. Bylaws review

C. Solar eclipse and monthly meeting date

D. S. Lakeview Pump Station

11) Adjournment of meeting: Rick Best made a motion to adjourn which was seconded by Bruce Rogers. The motion passed unanimously, 7-0 and the meeting was adjourned at 2:54PM.

Respectfully submitted,

Mike Woods
LPPAWSC Secretary/Treasurer