Lake Palo Pinto Area Water Supply Corporation

Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting August 10, 2026, at 2:00 PM
Meeting held at LPPAWSC office

1. The meeting was called to order by Karen Koonsman at 2:07 PM
2. The prayer was given by Harry Romine.
3. Roll Call of directors: Karen Koonsman, Wayne Campaign, Harry Romine, Bruce Rogers, Rick Best, and Jerry Streeter were present, 6 present and 1 absent a quorum was established.
4. Guests: No Public Guests
5. Public Comments (Limited to 3 minutes and one speaker per issue): None
6. Harry Romine made a motion to approve the July 13, 2026, Regular Meeting minutes as drafted, motion was seconded by Wayne Campaign and passed by show of hands 6 – 0.
7. Following brief discussion and explanations of expenditures, Rick Best made a motion to approve the July Financial Report as presented by Staff and to authorize payment of September bills. Motion was seconded by Bruce Rogers and passed by show of hands 6 – 0.

Summary May, June, July 2026 Balance Sheet
Rounded to the nearest Dollar

	May	June	July
1090 – Cash Drawer	$ 168	$ 168	$ 168
1020 – Interest Earned from CD #1 Ledger Accout 1021			
1021 – CD #1 10 YR (FHA Loan Reserve)	$ 61,068	$ 61,068	$ 61,068
1022 - USDA Reserve funded by Ledger Account 1020	$ 25,335	$ 25,335	$ 25,335
1001 - Reserve Account for TWBD Loan #2*	$ 100,004	$ 100,004	$ 100,004
1030 – Contingency and Equipment (Clear Fork)	$ 42,116	$ 43,360	$ 50,186
1040 – Clearfork – Capital Improvement	$ 193,097	$ 193,663	$ 120,709
1050 - LPPAWSC Operating Acct	$ 270,591	$ 297,309	$ 279,371
Total Current Checking/Savings	$ 692,378	$ 720,906	$ 636,841
Accounts Receivables	$ 66,560	$ 66,560	$ 66,560
Other Current Assets	$ 182,540	$ 182,540	$ 182,540
Total Current Assets	$ 941,478	$ 970,006	$ 885,940
Total Current Liabilities	$ 254,750	$ 258,462	$ 263,731
Long Term Liabilities	$ 1,460,764	$ 1,453,802	$ 1,446,839
Total Liabilities	$ 1,715,514	$ 1,712,264	$ 1,710,571
* Funds came from Ledger Account 1000			

8. Wayne Campaign made a motion to approve the Manager's report noting there were 0 new members, 0 disconnects, 1 reconnect, 0 rental transfers and 9 membership transfers. The motion was seconded by Bruce Rogers and passed by show of hands, 6 – 0.

   A. Safety: Chase and Kris completed Emergency Preparedness course work covering Cyber Security, Fire, and Flooding.
   B. Training Undertaken: Jacob has completed the Surface Water 2 course.

System Total Report

	May	Jun	Jul
Water Pumped this month (gals)	2,620,400	3,488,500	4,326,200
Water Sold this month (gals)	2,077,650	2,881,870	3,645,370
Water Used for Fire, Plant, Flushing Line (gals), and Bulk Sales	38,970	38,540	191,090
Leaks	100,000	-	
Water Loss	403,780	568,090	489,740
Leaks (%)	4%	0%	0%
Loss (%)	15%	16%	11%
Number of disconnects	2	0	0
New meter install	0	3	0
Total number of accounts	755	763	763
Average usage for active meters	2734	3,777	4,778
Average charge for active meters	101	$ 117.44	$ 126.19
High water usage revenue	$ 4,497.50	$ 14,350.61	$ 18,311.52
Total current charges	$ 86,178.05	$ 104,086.45	$ 100,740.13

9. Discuss and consider the following:
   A. TX Backup Power Program: Subject tabled as there were no developments during the month of July
   B. Personnel: Subject tabled as there was no developments during the month of July,
   C. 6 month review of actual expenditures to Budget – a brief discussion on items showing a large variance to budget, variances were caused by expenditure timing and the fact that the budget was created as an annual budget, the total was then divided by twelve (12) to get a monthly budget. Therefore, seasonal variances in revenue are not shown in the 6-month totals.

10. Items to be included in next month's agenda
    A..TX Backup Power Program
    B. Personnel

11. Adjournment of Meeting: A motion was made by Rick Best and seconded by Wayne Campaign to adjourn the meeting at 3:00 PM. The Motion passed by show of hands, 6 – 0.

Jerry Streeter
Jerry Streeter
LPPAWSC Secretary