Lake Palo Pinto Area Water Supply Corporation

Lake Palo Pinto Area Water Supply Corporation (LPPAWSC)
Office 4500 N Lakeview Drive, Palo Pinto TX 76484
Board of Directors Regular Meeting, October 10 2023, at 2:00 PM
Meeting held at the LPPAWSC office

1) The meeting was called to order by Karen Koonsman at 2:07PM.

2) The prayer was given by Harry Romine.

3) Roll call of directors: Rick Best, Laura Jones, Karen Koonsman, Mike Woods, Bruce Rogers and Harry Romine were present.   Wayne Campaign was absent. We had a quorum.

4) Guests: None

5) Public Comments (limited to 3 minutes and one speaker per issue): None

6) Approval of the September 11, 2023, regular meeting minutes. A motion was made by Harry Romine and seconded by Rick Best to approve the minutes as written. The motion passed unanimously, 6-0.

7) Approval of Financial Statements and authorize the payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated September 30, 2023. A detailed examination was made by the board and questions were answered.

Checking/Savings

1090 – Cash Drawer	167.58
1010 – Special Reserve Acct – 10 YR	13,206.30
1020 – 10 YR Reserve Account	19,361.42
1021 – CD #1 10 YR Reserve	61,068
1000 – Reserve Account for TWBD Loan #2	99,654.32
1050 – LPPA Checking Account	122,622.45
1040 – Clearfork	162,245.43
1030 – Contingency and Equipment (Santo)	224,468.41
Total Current Assets	702,793.91
Total Assets	702,793.91
Liabilities and Equity	0.00

A motion to accept the Financial Statements and pay expenditures was made by Harry Romine and seconded by Bruce Rogers. The motion passed unanimously, 6-0.

8) The Manager's Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated September 30, 2023.

A) Systems Report

- Water pumped this month   4,247,300 gal.
- Water sold this month   3,305,650 gal.
- Water used for fire and flushing   874,109 gal.
- Water loss   67,541 gal.
- Water loss (%)   1.59%
- Total number of accounts   737
- Average usage for active meters   4,479 gal.
- Average charge for active meters $102.97
- High water usage revenue $10,655.55
- Total current charges $76,512.30
- Total receivables $62,656.75

B) Work orders were as follows: Register changeouts-0, Meter changeouts-3, Data log – 0, new meters-10, Stub Installed - 0, Transfers/Final read-1, Low pressure/no water -0, Leaks-3, Water quality complaint (air, chlorine, debris, etc.)-1, Line locates-5, Re-services-0, Replace curb stop-0, Install Riser - 1, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-0, Disconnects-0, Reconnects-0, Install check valve-1, High usage-0, Pulled meter - 0, Rental Agreement-0, Bulk Water - 0, Meter verification - 0, Raise meter box-2, PRV removal-1. Total of 28 orders.

C) Developers: No action this month.

D) Training: none

E) New Members: 10

F) Transfer of Membership: 1

G) Disconnected Service: 0

H) Re-Connect Services: 0

I) Re-Services: 0

A motion to accept the manager's report as provided was made by Harry Romine and seconded by Laura Jones. The motion passed unanimously, 6-0.

9) Discuss and consider the following items:

       A. Personnel Committee: Laura Jones reported no decision made for bonus. Any salary increase proposal will be considered during the next personnel committee meeting 10-24.

       B. Annual Meeting: Kris Kilgore to research and present a member or shareholder for consideration to serve as Independent Election Auditor per the TRWA election procedures. A motion was made by Karen Koonsman, seconded by Rick Best. This motion passed unanimously 6-0.

C. Drought update: No change from previous meeting.

10) Discussion of items to be included in next month's meeting:

      A. Personnel Committee
      B. Annual Meeting
      C. Drought report
      D. Budget discussion
      E. Revisit dispute resolution process

11) Adjournment of meeting: Mike Woods made a motion to adjourn which was seconded by Rick Best. The motion passed unanimously, 6-0 and the meeting was adjourned at 3:13 PM.

Respectfully submitted,

Mike Woods

LPPAWSC Secretary/Treasurer