

# Lake Palo Pinto Area Water Supply Corporation

4500 N Lakeview Drive, Palo Pinto TX 76484

Board of Directors Regular Meeting, January 8, 2024, at 2:00 PM

Meeting held at the LPPAWSC office.

- 1) Meeting called to order by K. Koonsman at 2:06PM.
- 2) Prayer given by L. Jones
- 3) Roll call: H. Romine, L. Jones, K. Koonsman, M. Woods, W. Campaign, R. Best and B. Rogers present. We had a quorum.
- 4) Guests: None
- 5) Public Comments (limited to 3 minutes and one speaker per issue): none
- 6) Review of the December 11, 2023, regular meeting minutes. Motion to approve R. Best. Second by W. Campaign. The motion passed unanimously, 7-0.
- 7) Approval of Financial Statements and authorize the payment of expenditures. The data was entered from the furnished Balance Sheet and P & L dated December 31, 2023. A detailed examination was made by the board and questions were answered.

1090 – Cash Drawer	\$167.58
1010 – Special Reserve Acct – 10 YR	\$13,206
1020 – 10 YR Reserve Account	\$20,015
1021 – CD #1 10 YR Reserve	\$61,068
1000 – Reserve Account for TWBD Loan #2	\$99,654
1050 – LPPASWC Operating Account	\$100,868
1040 – Clearfork - Capital Improvement	\$179,985
1030 – Contingency and Equipment (Santo)	\$248,854
Total Current Assets	\$723,550
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Liabilities and Equity	\$0.00

Motion to accept the Financial Statements and pay expenditures made by H. Romine. Second by R. Best. Motion passed 7-0.

- 8) The Manager's Report provided by Chase Lerma was reviewed. The data is from the System Totals Report dated December 31, 2023

## A) Systems Report

• Water pumped this month	1,960,500 gal.
• Water sold this month	1,282,940 gal.
• Water used for fire and flushing	615,410 gal.
• Water loss	62,150 gal.
• Water loss (%)	3.17 %
• Total number of accounts	740
• Average usage for active meters	1717 gal.
• Average charge for active meters	\$77.85
• High water usage revenue	\$353.67

- Total current charges \$57,997.38
- Total receivables \$44,439.83

B) Work orders were as follows: Register changeouts-0, Meter changeouts-2, Data log – 0, new meters-0, Stub Installed - 0, Transfers/Final read-3, Low pressure/no water -2, Leaks-0, Water quality complaint (air, chlorine, debris, etc.)-4, Line locates-3, Re-services-0, Replace curb stop-0, Install Riser - 0, Meter box changeouts-0, Customer service inspections-0, PRV installation-0, Service trip/Customer service-0, Disconnects-0, Reconnects-0, Install check valve-0, High usage-0, Pulled meter - 0, Rental Agreement-0, Bulk Water - 0, Meter verification - 0, Raise meter box-0, PRV removal-0. Total of 14 orders.

C) Developers: None

D) Training: none

E) New Members: 0

F) Transfer of Membership: 3

G) Disconnected Service: 0

H) Re-Connect Services: 0

I) Re-Services: 0

Motion to accept the manager's report as provided made by H. Romine. Second by B. Rogers. Motion passed 7-0.

9) Discuss and consider the following items:

A. BMY - Approve 2023 fiscal year auditing firm as BMY (Boucher, Morgan and Young) CPA. Motion to approve by K. Koonsman. Second by R. Best. Motion passed 7-0.

B. Annual Meeting - Credentials Committee reaffirmed deadline for ballot nominee submission as January 24, 2024. In addition, editing of year-end letter is in progress; with comments and changes under consideration.

C. Drought Contingency Plan Update - Motion to approve changes to "Fine Letter" by B. Rogers. Second by W. Campaign. Motion passed 7-0.

D. S. Lakeview Pump Station - Plans submitted by EHT (Enprotec/Hibbs and Todd) were approved by TCEQ. Bids are being gathered for project completion.

10) Discussion of items to be included in next month's meeting:

Annual Meeting

Tariff

S. Lakeview Pump Station

11) Adjourn: R. Best made a motion to adjourn. Second by W. Campaign. Motion passed 7-0. Meeting adjourned at 2:55PM.

Respectfully submitted,

Mike Woods

LPPAWSC Secretary/Treasurer